

November 21, 2024

Senator Weaver
Room 419

Re: RBS No. 106

RBS No. 106 provides a 5% benefit increase for retired members of the Oklahoma Firefighter Pension and Retirement System effective 7/01/2025.

For those members who joined prior to 1/01/1981 shall have their pension increased by 1/2 increase or decrease the base pay of a regular police officer after 7/01/2020 offset by the 5% above.

Effective 07/01/2026 another 5% increase for retired members.

RBS No. 106 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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